

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3793 - HB 3903

February 11, 2010

SUMMARY OF BILL: Increases from \$4,000 to \$8,000 the amount a debtor may claim as exempt personal property. Authorizes the exemption of property for individual debtors of \$20,000 for a combined exemption of \$40,000 regardless of whether title to such property is in one or both spouses.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- The amount of personal or real property exemptions would have no fiscal impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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